

## TRACKING TARIFFS DURING TRUMP 2.0

Country	Status	Ad Valorem Tariff Rate	Scope
All (Global)	Reciprocal tariffs implemented (Apr 5, 2025; amended Jun 16, 2025); Threatened 'secondary tariffs' (Jul 14, 2025, start Sept 2); Threatened actions (Mar 24 & Mar 30, 2025)	10 percent baseline; 40 percent for transshipment (in lieu of baseline or country rate); 100 percent; 25 percent; 25–50 percent	All products (see <a href="#">exceptions</a> ); All products CBP deems transshipped; All products from any country purchasing Russian-origin goods; All products from countries importing Venezuelan oil; All products from countries importing Iranian or Russian oil
Afghanistan	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
Algeria	Reciprocal tariff implemented (Aug 7, 2025)	30 percent	All products (see <a href="#">exceptions</a> )
Angola	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
Austria	Threatened (Feb 21, 2025)	TBD	TBD
Bangladesh	Reciprocal tariff implemented (Aug 7, 2025)	20 percent	All products (see <a href="#">exceptions</a> )
Belarus	Reciprocal tariff exemption		
Bolivia	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )

<b>Bosnia and Herzegovina</b>	Reciprocal tariff implemented (Aug 7, 2025)	30 percent	All products (see <a href="#">exceptions</a> )
<b>Botswana</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Brazil</b>	Reciprocal tariff implemented (Aug 7, 2025); Additional tariff implemented (Aug 6, 2025)	10 percent reciprocal; +40 percent additional	All products (see <a href="#">exceptions</a> /Annex I for additional)
<b>BRICS</b>	Threatened (Jul 7, 2025; Jan 30, 2025)	10 percent; 100 percent	All products
<b>Brunei</b>	Reciprocal tariff implemented (Aug 7, 2025)	25 percent	All products (see <a href="#">exceptions</a> )
<b>Cambodia</b>	Reciprocal tariff implemented (Aug 7, 2025)	19 percent	All products (see <a href="#">exceptions</a> )
<b>Cameroon</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Canada</b>	Implemented (Mar 4, 2025; adjusted Mar 6 & Aug 1, 2025); Threatened (Jun 27, 2025); Threatened to start Apr 2 (Mar 7, 2025)	0 percent USMCA duty-free; 10 percent energy/resources; 10 percent potash (non-USMCA); 35 percent other products (excl. Sec. 232 goods); 40 percent for transshipment; TBD; 250 percent (dairy/lumber)	USMCA duty-free; Energy/resources; Potash non-USMCA; All other products except Sec. 232; Transshipped goods; All products; Dairy & lumber
<b>Chad</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )

<b>China</b>	Reciprocal tariff delayed until Nov 10 (effective Aug 11, 2025); Implemented (Feb 4, 2025; increased Mar 4, 2025); Threatened (Sept 13, 2025); Threatened (Aug 25, 2025); Threatened to start Apr 2 (Mar 24, 2025)	34 percent reciprocal; 20 percent; 50-100 percent; 200 percent; 25 percent	All products incl. Hong Kong & Macau; All products incl. Hong Kong; All products
<b>Colombia</b>	Threatened and rescinded (Jan 26, 2025)	25 percent	All products
<b>Costa Rica</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Côte d'Ivoire</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Cuba</b>	Reciprocal tariff exemption		
<b>Democratic Republic of Congo</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Dominican Republic</b>	Threatened to start Apr 2 (Mar 24, 2025)	25 percent	All products
<b>Equatorial Guinea</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>European Union</b>	Reciprocal tariff implemented (Aug 7, 2025); Threatened (May 23, 2025, delayed to Jul 9); Threatened (Mar 13, 2025)	0 percent for goods with Column 1 duty >15 percent; 15 percent minus Column 1 duty for goods <15 percent; 50 percent; 200 percent (alcohol)	All products with Column 1 Duty Rate >15 percent; All products with Column 1 Duty Rate <15 percent; All products; Alcohol (incl. champagne/wine)

<b>Falkland Islands</b>	Reciprocal tariff implemented (Aug 7, 2025)	10 percent	All products (see <a href="#">exceptions</a> )
<b>Fiji</b>	Reciprocal tariff implemented (Aug 7, 2025)	10 percent	All products (see <a href="#">exceptions</a> )
<b>France</b>	Threatened (Feb 21, 2025)	TBD	TBD
<b>Ghana</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Guyana</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Iceland</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>India</b>	Reciprocal tariff implemented (Aug 7, 2025); Secondary tariff implemented (Aug 27, 2025); Threatened (Mar 24, 2025)	25 percent reciprocal; +25 percent secondary (stacking rules apply)	All products (see <a href="#">exceptions</a> ); All products (see Annex II exceptions)
<b>Indonesia</b>	Reciprocal tariff implemented (Aug 7, 2025)	19 percent	All products (see <a href="#">exceptions</a> )
<b>Iraq</b>	Reciprocal tariff implemented (Aug 7, 2025)	35 percent	All products (see <a href="#">exceptions</a> )
<b>Israel</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Japan</b>	Reciprocal tariff implemented (Aug 7, 2025; modified Sep 4)	0% for all products with a Column 1 Duty Rate $\geq$ 15%	All products (see <a href="#">exceptions</a> )

		15% minus Column 1 Duty Rate for all products with a Column 1 Duty Rate < 15%	
<b>Jordan</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Kazakhstan</b>	Reciprocal tariff implemented (Aug 7, 2025)	25 percent	All products (see <a href="#">exceptions</a> )
<b>Laos</b>	Reciprocal tariff implemented (Aug 7, 2025)	40 percent	All products (see <a href="#">exceptions</a> )
<b>Lesotho</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Libya</b>	Reciprocal tariff implemented (Aug 7, 2025)	30 percent	All products (see <a href="#">exceptions</a> )
<b>Liechtenstein</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Madagascar</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Malawi</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Malaysia</b>	Reciprocal tariff implemented (Aug 7, 2025); Threatened (Mar 24, 2025)	19 percent; 25 percent (threatened)	All products (see <a href="#">exceptions</a> ); All products
<b>Mauritius</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )

<b>Mexico</b>	Implemented (Mar 4, 2025; adjusted Mar 5, 2025)	0 percent USMCA duty-free; 10 percent potash (non-USMCA); 25 percent (other products, see notes)	USMCA duty-free; Potash non-USMCA; All other products except autos/autoparts under Sec. 232
<b>Moldova</b>	Reciprocal tariff implemented (Aug 7, 2025)	25 percent	All products (see <a href="#">exceptions</a> )
<b>Mozambique</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Myanmar (Burma)</b>	Reciprocal tariff implemented (Aug 7, 2025)	40 percent	All products (see <a href="#">exceptions</a> )
<b>Namibia</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Nauru</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Nicaragua</b>	Reciprocal tariff implemented (Aug 7, 2025)	18 percent	All products (see <a href="#">exceptions</a> )
<b>Nigeria</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>North Korea</b>	Reciprocal tariff exemption		
<b>North Macedonia</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Norway</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )

<b>Pakistan</b>	Reciprocal tariff implemented (Aug 7, 2025)	19 percent	All products (see <a href="#">exceptions</a> )
<b>Philippines</b>	Reciprocal tariff implemented (Aug 7, 2025)	19 percent	All products (see <a href="#">exceptions</a> )
<b>Russia</b>	Threatened (Jan 22, 2025); Threatened to start Apr 2 (Mar 24, 2025)	TBD; 25 percent	TBD; All products
<b>Serbia</b>	Reciprocal tariff implemented (Aug 7, 2025)	35 percent	All products
<b>South Africa</b>	Reciprocal tariff implemented (Aug 7, 2025)	30 percent	All products (see <a href="#">exceptions</a> )
<b>South Korea</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Singapore</b>	Threatened to start Apr 2 (Mar 24, 2025)	25 percent	All products
<b>Spain</b>	Threatened (Feb 21, 2025); Threatened to start Apr 2 (Mar 24, 2025)	TBD; 25 percent	TBD; All products
<b>Sri Lanka</b>	Reciprocal tariff implemented (Aug 7, 2025)	20 percent	All products (see <a href="#">exceptions</a> )
<b>Switzerland</b>	Reciprocal tariff implemented (Aug 7, 2025)	39 percent	All products (see <a href="#">exceptions</a> )
<b>Syria</b>	Reciprocal tariff implemented (Aug 7, 2025)	41 percent	All products (see <a href="#">exceptions</a> )

<b>Taiwan</b>	Reciprocal tariff implemented (Aug 7, 2025)	20 percent	All products (see <a href="#">exceptions</a> )
<b>Thailand</b>	Reciprocal tariff implemented (Aug 7, 2025)	19 percent	All products (see <a href="#">exceptions</a> )
<b>Trinidad and Tobago</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Tunisia</b>	Reciprocal tariff implemented (Aug 7, 2025)	25 percent	All products (see <a href="#">exceptions</a> )
<b>Turkey</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Uganda</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>United Kingdom</b>	Reciprocal tariff implemented (Aug 7, 2025)	10 percent	All products (see <a href="#">exceptions</a> )
<b>Vanuatu</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Venezuela</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
<b>Vietnam</b>	Reciprocal tariff implemented (Aug 7, 2025); Threatened to start Apr 2 (Mar 24, 2025)	20 percent; 25 percent (threatened)	All products (see <a href="#">exceptions</a> ); All products
<b>Zambia</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )



<b>Zimbabwe</b>	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <a href="#">exceptions</a> )
-----------------	---	------------	--

Product	Rates	Effective Date	Exceptions & Notes
<b>Aluminum</b>	25 percent (UK-origin); 50 percent (all others)	Mar. 12, 2025; increased Jun. 4, 2025	Stacking exception: no double-counting with autos/steel tariffs; UK aerospace exemption (Jun. 23, 2025)
<b>Steel</b>	25 percent (UK-origin); 50 percent (all others)	Mar. 12, 2025; increased Jun. 4, 2025	Similar stacking exceptions; UK aerospace exemption (Jun. 23, 2025)
<b>Automobiles</b>	25 percent	Apr. 3, 2025 (amended Jun. 16, 2025)	USMCA content partially exempt; not stacked with Sec. 232 aluminum/steel
<b>Auto Parts</b>	10 percent (UK-origin); 25 percent (all others)	May 3, 2025 (amended Jun. 16, 2025)	Exempt if already subject to Sec. 232 tariffs; USMCA content exemptions
<b>Copper</b>	50 percent	Aug. 1, 2025	Semi-finished & derivative copper; stacking exception applies (no double tariff with autos/parts)

### RECIPROCAL TARIFF EXCEPTIONS

The reciprocal tariffs do not apply in the following circumstances:

- Goods subject to the savings clause, which requires the goods to be: (1) loaded onto a vessel at the port of loading and in transit on the final mode of transit before 12:01am (ET) on August 7, 2025; and (2) entered for consumption, or withdrawn for warehouse for consumption, before 12:01am (ET) on October 5, 2025. The savings clause does not apply to goods subject to the 10 percent baseline reciprocal tariffs.
- Articles and derivatives of steel and aluminum that are already subject to Section 232 tariffs are excluded.
- Automobiles and automobile parts that are subject to Section 232 tariffs at the time of import are excluded.
- Semi-finished copper and intensive copper derivative products that are subject to Section 232 tariffs are excluded.

- Additional articles listed in [Annex II](#) to the executive order, including copper, pharmaceuticals, semiconductors, lumber articles, certain critical minerals, and energy and energy products, are excluded. On April 11, President Trump [expanded Annex II](#) to include additional Harmonized Tariff Schedule of the United States (HTSUS) headings and subheadings covering smartphones, computers, and other electronics.

## **TARIFF STACKING**

Tariff stacking occurs when multiple tariffs apply to the same import, creating a cumulative rate that can significantly raise costs. Under the Trump administration's reciprocal tariff regime, new country- or product-specific duties are layered on top of existing tariffs unless explicitly exempted. For example, a U.S. importer of steel from a country already facing a reciprocal tariff could see both the reciprocal tariff and Section 232 steel tariffs applied, unless stacking exceptions are specified. While some rules carve out protections (e.g., exemptions for USMCA-compliant vehicles or prohibitions on stacking with Section 232 metals tariffs), businesses should carefully track product origin, classification, and timing to understand the total effective duty rate they face.

- **Rule** — Reciprocal tariffs add on top of other tariffs, unless an explicit exception applies.
- **Exceptions** — Do not stack on top of Section 232 tariffs, such as those related to steel, aluminum, autos, parts.
- **Savings Clauses** — Many countries exempt goods already in transit before effective dates.