

TRACKING TARIFFS DURING TRUMP 2.0

Country	Status	Ad Valorem Tariff Rate	Scope
All (Global)	Reciprocal tariffs implemented (Apr 5, 2025; amended Jun 16, 2025); Threatened 'secondary tariffs' (Jul 14, 2025, start Sept 2); Threatened actions (Mar 24 & Mar 30, 2025)	10 percent baseline; 40 percent for transshipment (in lieu of baseline or country rate); 100 percent; 25 percent; 25–50 percent	All products (see <u>exceptions</u>); All products CBP deems transshipped; All products from any country purchasing Russian-origin goods; All products from countries importing Venezuelan oil; All products from countries importing Iranian or Russian oil
Afghanistan	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Algeria	Reciprocal tariff implemented (Aug 7, 2025)	30 percent	All products (see <u>exceptions</u>)
Angola	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Austria	Threatened (Feb 21, 2025)	TBD	TBD
Bangladesh	Reciprocal tariff implemented (Aug 7, 2025)	20 percent	All products (see <u>exceptions</u>)
Belarus	Reciprocal tariff exemption		
Bolivia	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)

Bosnia and Herzegovina	Reciprocal tariff implemented (Aug 7, 2025)	30 percent	All products (see <u>exceptions</u>)
Botswana	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Brazil	Reciprocal tariff implemented (Aug 7, 2025); Additional tariff implemented (Aug 6, 2025)	10 percent reciprocal; +40 percent additional	All products (see <u>exceptions</u> /Annex I for additional)
BRICS	Threatened (Jul 7, 2025; Jan 30, 2025)	10 percent; 100 percent	All products
Brunei	Reciprocal tariff implemented (Aug 7, 2025)	25 percent	All products (see <u>exceptions</u>)
Cambodia	Reciprocal tariff implemented (Aug 7, 2025)	19 percent	All products (see <u>exceptions</u>)
Cameroon	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Canada	Implemented (Mar 4, 2025; adjusted Mar 6 & Aug 1, 2025); Threatened (Jun 27, 2025); Threatened to start Apr 2 (Mar 7, 2025)	0 percent USMCA duty-free; 10 percent energy/resources; 10 percent potash (non-USMCA); 35 percent other products (excl. Sec. 232 goods); 40 percent for transshipment; TBD; 250 percent (dairy/lumber)	USMCA duty-free; Energy/resources; Potash non- USMCA; All other products except Sec. 232; Transshipped goods; All products; Dairy & lumber
Chad	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
China	Reciprocal tariff delayed until Nov 10 (effective Aug	34 percent reciprocal; 20 percent; 25 percent	All products incl. Hong Kong & Macau; All products incl. Hong Kong; All products

	11, 2025); Implemented (Feb 4, 2025; increased Mar 4, 2025); Threatened to start Apr 2 (Mar 24, 2025)		
Colombia	Threatened and rescinded (Jan 26, 2025)	25 percent	All products
Costa Rica	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Côte d'Ivoire	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Cuba	Reciprocal tariff exemption		
Democratic Republic of Congo	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Dominican Republic	Threatened to start Apr 2 (Mar 24, 2025)	25 percent	All products
Equatorial Guinea	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
European Union	Reciprocal tariff implemented (Aug 7, 2025); Threatened (May 23, 2025, delayed to Jul 9); Threatened (Mar 13, 2025)	O percent for goods with Column 1 duty >15 percent; 15 percent minus Column 1 duty for goods <15 percent; 50 percent; 200 percent (alcohol)	All products with Column 1 Duty Rate >15 percent; All products with Column 1 Duty Rate <15 percent; All products; Alcohol (incl. champagne/wine)
Falkland Islands	Reciprocal tariff implemented (Aug 7, 2025)	10 percent	All products (see <u>exceptions</u>)

Fiji	Reciprocal tariff implemented (Aug 7, 2025)	10 percent	All products (see <u>exceptions</u>)
France	Threatened (Feb 21, 2025)	TBD	TBD
Ghana	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Guyana	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Iceland	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
India	Reciprocal tariff implemented (Aug 7, 2025); Secondary tariff implemented (Aug 27, 2025); Threatened (Mar 24, 2025)	25 percent reciprocal; +25 percent secondary (stacking rules apply)	All products (see <u>exceptions</u>); All products (see Annex II exceptions)
Indonesia	Reciprocal tariff implemented (Aug 7, 2025)	19 percent	All products (see <u>exceptions</u>)
Iraq	Reciprocal tariff implemented (Aug 7, 2025)	35 percent	All products (see <u>exceptions</u>)
Israel	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Japan	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Jordan	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)

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Mexico Implemented (Mar 4, 2025; adjusted Mar 5, 2025) O percent USMCA duty-free; 10 percent potash (non-USMCA); 25 percent (other products, see notes) USMCA duty-free; Potash non-USMCA; All other products except autos/autoparts under Sec. 232
Reciprocal tariff implemented (Aug 7, 25 percent All products (see exceptions) 2025)

Mozambique	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Myanmar (Burma)	Reciprocal tariff implemented (Aug 7, 2025)	40 percent	All products (see <u>exceptions</u>)
Namibia	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Nauru	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Nicaragua	Reciprocal tariff implemented (Aug 7, 2025)	18 percent	All products (see <u>exceptions</u>)
Nigeria	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
North Korea	Reciprocal tariff exemption		
North Macedonia	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Norway	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Pakistan	Reciprocal tariff implemented (Aug 7, 2025)	19 percent	All products (see <u>exceptions</u>)
Philippines	Reciprocal tariff implemented (Aug 7, 2025)	19 percent	All products (see <u>exceptions</u>)

Russia	Threatened (Jan 22, 2025); Threatened to start Apr 2 (Mar 24, 2025)	TBD; 25 percent	TBD; All products
Serbia	Reciprocal tariff implemented (Aug 7, 2025)	35 percent	All products
South Africa	Reciprocal tariff implemented (Aug 7, 2025)	30 percent	All products (see <u>exceptions</u>)
South Korea	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Singapore	Threatened to start Apr 2 (Mar 24, 2025)	25 percent	All products
Spain	Threatened (Feb 21, 2025); Threatened to start Apr 2 (Mar 24, 2025)	TBD; 25 percent	TBD; All products
Sri Lanka	Reciprocal tariff implemented (Aug 7, 2025)	20 percent	All products (see <u>exceptions</u>)
Switzerland	Reciprocal tariff implemented (Aug 7, 2025)	39 percent	All products (see <u>exceptions</u>)
Syria	Reciprocal tariff implemented (Aug 7, 2025)	41 percent	All products (see <u>exceptions</u>)
Taiwan	Reciprocal tariff implemented (Aug 7, 2025)	20 percent	All products (see <u>exceptions</u>)
Thailand	Reciprocal tariff implemented (Aug 7, 2025)	19 percent	All products (see <u>exceptions</u>)

Trinidad and Tobago	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Tunisia	Reciprocal tariff implemented (Aug 7, 2025)	25 percent	All products (see <u>exceptions</u>)
Turkey	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Uganda	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
United Kingdom	Reciprocal tariff implemented (Aug 7, 2025)	10 percent	All products (see <u>exceptions</u>)
Vanuatu	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Venezuela	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Vietnam	Reciprocal tariff implemented (Aug 7, 2025); Threatened to start Apr 2 (Mar 24, 2025)	20 percent; 25 percent (threatened)	All products (see <u>exceptions</u>); All products
Zambia	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)
Zimbabwe	Reciprocal tariff implemented (Aug 7, 2025)	15 percent	All products (see <u>exceptions</u>)

Product	Rates	Effective Date	Exceptions & Notes
Aluminum	25 percent (UK-origin); 50	Mar. 12, 2025;	Stacking exception: no double-counting with autos/steel
Alummum	percent (all others)	increased Jun. 4, 2025	tariffs; UK aerospace exemption (Jun. 23, 2025)
Steel	25 percent (UK-origin); 50	Mar. 12, 2025;	Similar stacking exceptions; UK aerospace exemption (Jun. 23,
Steel	percent (all others)	increased Jun. 4, 2025	2025)
Automobiles	25 percent	Apr. 3, 2025 (amended	USMCA content partially exempt; not stacked with Sec. 232
Automobiles	23 percent	Jun. 16, 2025)	aluminum/steel
Auto Parts	10 percent (UK-origin); 25	May 3, 2025 (amended	Exempt if already subject to Sec. 232 tariffs; USMCA content
Autoraits	percent (all others)	Jun. 16, 2025)	exemptions
Connor	50 percent	Aug 1 2025	Semi-finished & derivative copper; stacking exception applies
Copper	50 percent Aug. 1, 2025	(no double tariff with autos/parts)	

RECIPROCAL TARIFF EXCEPTIONS

The reciprocal tariffs do not apply in the following circumstances:

- Goods subject to the savings clause, which requires the goods to be: (1) loaded onto a vessel at the port of loading and in transit on the final mode of transit before 12:01am (ET) on August 7, 2025; and (2) entered for consumption, or withdrawn for warehouse for consumption, before 12:01am (ET) on October 5, 2025. The savings clause does not apply to goods subject to the 10 percent baseline reciprocal tariffs.
- Articles and derivatives of steel and aluminum that are already subject to Section 232 tariffs are excluded.
- Automobiles and automobile parts that are subject to Section 232 tariffs at the time of import are excluded.
- Semi-finished copper and intensive copper derivative products that are subject to Section 232 tariffs are excluded.
- Additional articles listed in <u>Annex II</u> to the executive order, including copper, pharmaceuticals, semiconductors, lumber articles, certain critical minerals, and energy and energy products, are excluded. On April 11, President Trump <u>expanded Annex II</u> to include

additional Harmonized Tariff Schedule of the United States (HTSUS) headings and subheadings covering smartphones, computers, and other electronics.

TARIFF STACKING

Tariff stacking occurs when multiple tariffs apply to the same import, creating a cumulative rate that can significantly raise costs. Under the Trump administration's reciprocal tariff regime, new country- or product-specific duties are layered on top of existing tariffs unless explicitly exempted. For example, a U.S. importer of steel from a country already facing a reciprocal tariff could see both the reciprocal tariff and Section 232 steel tariffs applied, unless stacking exceptions are specified. While some rules carve out protections (e.g., exemptions for USMCA-compliant vehicles or prohibitions on stacking with Section 232 metals tariffs), businesses should carefully track product origin, classification, and timing to understand the total effective duty rate they face.

- **Rule** Reciprocal tariffs add on top of other tariffs, unless an explicit exception applies.
- **Exceptions** Do not stack on top of Section 232 tariffs, such as those related to steel, aluminum, autos, parts.
- **Savings Clauses** Many countries exempt goods already in transit before effective dates.