Develop Written Values Statements

Intended for intermediate compliance programs

There are several options available for communicating an organization’s values. Most common are the mission and vision statements. A mission statement is intended to describe the organization’s overall purpose. A vision statement is tied to the organization's culture and how it conducts its business. Having each of these statements is considered a best practice.

However, there is a third type of statement that is not as common yet is considered by some to be the most significant driving force behind successful organizations. It is the values statement. A values statement defines an organization’s core beliefs, priorities and ethics. The values are what typically provide the direction for polices, strategic planning and decision making. The difference between values statements and mission and vision statements is that value statements say what an organization and its business partners can and cannot do, and lays out the expectations for all parties in the supply chain.